

## **Treasurer's report on David Lean campaign finances**

for the years April 2019- March 2020 and April 2021-March 2022

### **April 2019- March 2020**

This was essentially a normal financial year for 11 and a half months, but in mid- March 2020, cinemas closed. In financial terms, the last two weeks has no significant impact - though it was of course momentous in other ways - and from that point through the next financial year.

So the accounts refer largely to the 11 and a half months when the cinema operated normally. They were produced, as usual, by our accountants.

There was an operating profit of £2623. As a CIC - a Community Interest Company- we do not set out to 'make profits' as our target, but we do need to cover the costs of our operations, make sure we can service and update the equipment we use, and cover the salaries of the 3 paid staff. We also need some back-up funding to be prepared to modernise equipment and facilities or in case of equipment breakdown.

The screening income over the year was close to £60000, increased by generous donations mostly made to cover the cost of the monthly Dementia-Friendly screenings which we held and some income from donations from the Arts bar. Costs included wages / salaries, venue hire, maintenance, and insurance for patrons and staff, as well as printing costs for flyers and posters.

In the last two weeks, screening and ticket sales stopped. Income for tickets paid in advance was immediately refunded by Ticket Source, where tickets had been bought on-line. Those who bought in cash or by card at the Box Office were contacted - many were refunded, some elected to wait until reopening, or generously donated the ticket price.

### **April 2020 – March 2021**

This was an entirely different year. The cinema directors took the decision to place staff on furlough, with most of the cost paid by the government. The campaign still also paid for accountancy, insurance and other incidentals.

The newsletter was still produced so we could keep in touch with patrons, and that enabled us to offer the DLC Watch at Home screenings.

There was an overall loss of £9687.

### **April 2021 – March 2022**

This financial year will be reported on in due course.