

Arts Bar, David Lean Cinema, Croydon CIC

Financial Report for AGM

5 September 2022

The Arts Bar, David Lean Cinema, Croydon CIC began trading in July 2019, but because of the Covid lockdown and the delay in reopening the cinema has not yet completed a full year of trading. However, accounts have been submitted for the financial years 2019/20, 2020/21 and 2021/22 and these are outlined below.

- Income comes entirely from sales of drinks and snacks at the bar.
- Administrative costs are made up mainly of accountancy costs, insurance and loans to and from the main cinema CIC.

Profit and loss figures for the past three years:

	Tax Year		
	2021/22 (£)	2020/21 (£)	2019/20 (£)
Turnover	2,023	-	4,728
Cost of raw materials and consumables	(1,006)	-	(2,047)
Gross (loss)/profit	1,017	-	2,681
Administrative expenses	(1,005)	(811)	(2,373)
Profit/(loss) before taxation	12	(811)	508